



ALBANIAN POWER EXCHANGE -ALPEX J.S.C

TECHNICAL DECISION No. 6-C

On

“Time Schedule of Clearing and Settlement Procedures for ALPEX Markets”

Having regard to the provisions of;

1. Sections D.1.1 and D.3.1 of Chapter D, section E.2.3 of Chapter E, section G.5.1 of Chapter G, of the Electricity Market Rules - Clearing and Settlement Procedures for Transactions on ALPEX Markets, as in force.

ALPEX J.S.C Approved:

1. The Time Schedule of Clearing and Settlement Procedures for ALPEX Markets.
2. Technical Decision No. 6-C is submitted for notification to the Energy Regulatory Authority – ERE / Energy Regulatory Office - ERO.

This decision takes effect immediately.

CEO OF ALPEX J.S.C

Sokol Dishnica

TECHNICAL DECISION No. 6-C

ARTICLE 1

1. SCOPE OF APPLICATION AND DEFINITIONS

1.1. Scope of Application

This Technical Decision determines the time schedule of clearing and cash settlement procedures for the ALPEX Markets.

1.2. Definitions

- (a) The terms and definitions used in this Technical Decision shall have the same meaning as in the Electricity Market Rules - Trading Procedures of the ALPEX Markets, in the Electricity Market Rules - Clearing and Settlement Procedures and in the Electricity Market Rules - Glossary, as well as in other decisions adopted in implementation thereof.
- (b) In every case, the provisions of this Technical Decision are interpreted in accordance with the rules and principles foreseen in Paragraph B.1.1.9 of the Electricity Market Rules - Clearing and Settlement Procedures.

ARTICLE 2

2. TIME SCHEDULE OF CLEARING AND SETTLEMENT PROCEDURES

The time periods for the implementation of the clearing and cash settlement procedures are described in the following table:

Clearing Procedures	Time of Clearing (T) process for each working day of the Clearing Days' Calendar
Opening of Clearing Account and Creation of Structure by ALPEX in the EMCS	9:00 to 15:00
Notification to the ETSS with the Clearing Accounts' Structure	15:30 to 16:00
Submission of Letters of Guarantee in order to cover margin requirements and increase the credit limit	10:00 to 16:00
Application for earlier Return of Letters of Bank Guarantee	9:00 to 15:00
Return of Letters of Guarantee by ALPEX	10:00 to 16:00
Application for Cash deposit to increase the credit limit (according to Settlement Bank availability)	9:00 to 15:30

Application for the Return of Collaterals in the form of cash	9:00 to 14:00
Credit Limits Modification by the Clearing Members	on an ongoing basis
Payment by the Clearing Member/Exchange Member of the required amounts for the cash settlement and as well as for any taxes, charges and other fees in favour of ALPEX	up to 11:00
Payment by the Clearing Member of the required amount, due to readjustment of its share account in the Default Fund	up to 11:00
Finalisation of transactions for clearing which have been notified by ETSS to EMCS from 15:00 of the previous clearing day, to 15:00 of the current clearing day	15:15
<ul style="list-style-type: none"> • Calculation of ALPEX Debitor and ALPEX Creditor • Valuation of collaterals • Calculation and coverage of Margin Requirements • Calculation of the new Credit Limits and notifying the ETSS 	15:15 to 15:30
Export files and reports including the results of clearing procedures	from 15:30

The time schedule of Clearing and Settlement Procedures may be modified by ALPEX, as the case may be, in cases of delays or malfunctions in the systems used for Clearing or some other exceptional occurrence or case of force majeure. ALPEX notifies the Clearing Members by any appropriate means.

ARTICLE 3

3. ENTRY INTO FORCE

This Technical Decision enters into force as of 07/09/2023.

This Technical Decision will be posted on official website www.alpex.al