

ALPEX, in its role as the NEMO, in cooperation with the Transmission System Operators of Albania (OST) and Kosovo (KOSTT), successfully enabled the operation of the Complementary Regional Intraday Auctions (CRIDA) between Albania and Kosovo on December 11, 2024, as a market coupling initiative.

This achievement represents a significant milestone in advancing the energy market reforms undertaken by the governments of both countries. Today, Albania and Kosovo have an additional market mechanism, aligned with those of the European Union, positioning these markets as pioneers within the Energy Community.

This milestone is an important step forward for the regional electricity market, strengthening cross-border electricity trading and market integration.

CRIDA-1, CRIDA-2, and CRIDA-3:

- Introduce a dynamic pricing mechanism for intraday cross-border capacities, enabling efficient cross-border electricity trading.
- These auctions optimize the allocation of cross-border capacities, ensuring fair and non-discriminatory treatment for market participants and fostering competition in electricity generation, trading, and supply.
- This achievement reflects Albania and Kosovo's commitment to aligning with European Intraday Auctions (IDAs) in the future and contributing to a sustainable energy future in the region and beyond.

Complementary Regional Intraday Auctions (CRIDAs) are implicit auctions where orders are matched, and cross-border capacity is allocated simultaneously for different bidding zones. Clearing prices are determined for each bidding zone, while the pricing mechanisms reflect capacities' scarcity to provide an adequate price signal to the market.

These auctions are conducted at 15:00 (D-1), 22:00 (D-1), and 10:00 (D). CRIDAs offer an important tool for market parties to keep positions balanced and improve market efficiency.

The implementation of CRIDAs demonstrates Albania and Kosovo's commitment to fully integrating into the European Internal Electricity Market, connecting Intraday Markets through cross-border trading.

Contact

Bursa Shqiptare e Energjisë Elektrike-ALPEX sh.a

Address: Rruga Liman Kaba, Rezidenca Olympic,
Hyrya 3, Kati 1, Zyra nr.1, Tirana, Albania. Email: info@alpex.al