

REPORT - DECEMBER 2025

ALPEX Day-Ahead Markets – Monthly Results

- During December 2025, a total volume of **168,636.37 MWh** of electricity was traded on the ALPEX Day-Ahead Market, with an average clearing price of **123.79 €/MWh**.
- The flow of energy from the Albania Bidding Zone to the Kosovo Bidding Zone was **37,651.40 MWh**, while from the Kosovo Bidding Zone to the Albania Bidding Zone was **3,351.99 MWh**.

Newest DAM Member

In December 2025, ALPEX welcomed a new member to the Day-Ahead Market

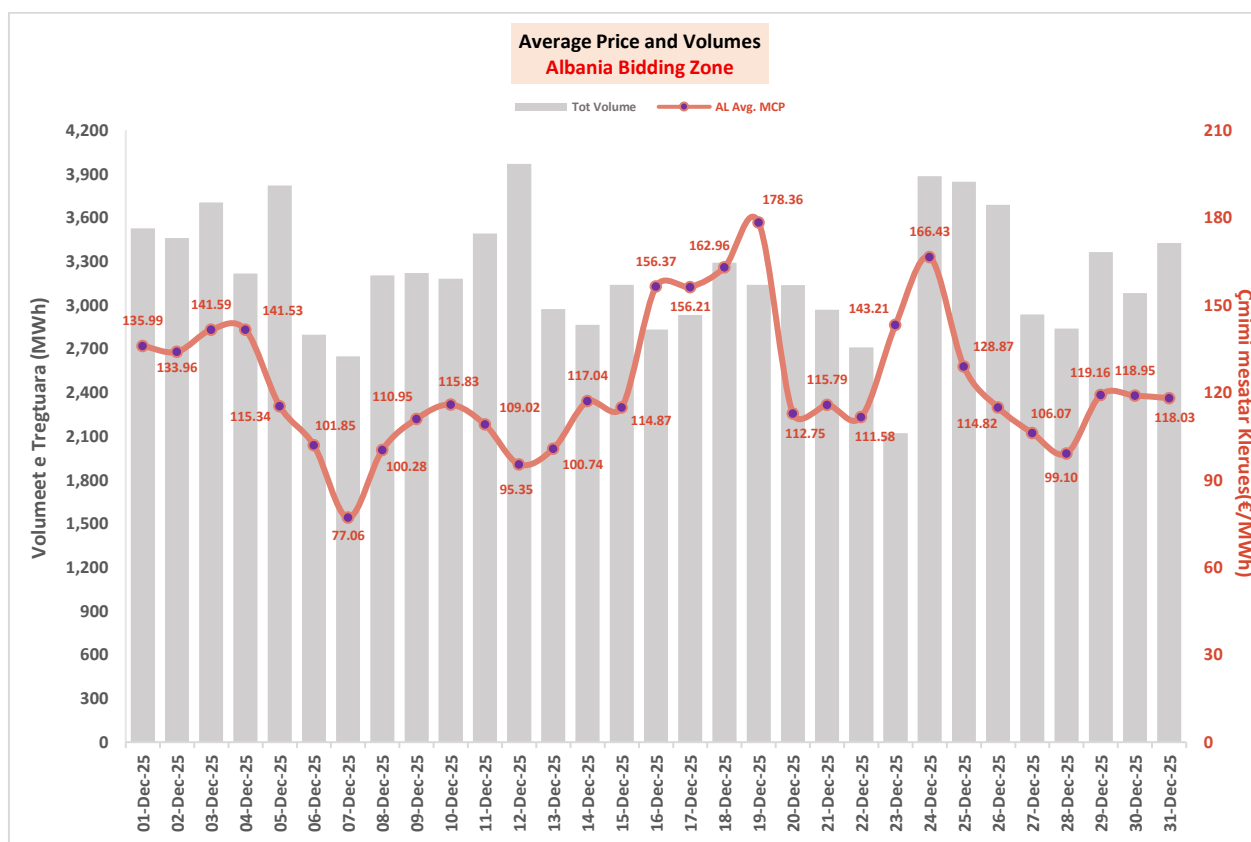
- • Egnatia Hydropower sh.p.k for Albania Bidding Zone

ALPEX Day-Ahead Markets			
December 2025	Price per MTU (€/MWh)	Daily Price (€/MWh)	Volumes in (MWh)
Average	€ 123.79	€ 123.79	5,439.88
Maximum	€ 315.01	€ 178.36	7,119.66
Minimum	€ 25.00	€ 77.06	4,279.86
Total			168,636.37

Day-Ahead Market Performance			
Period	Volumes (MWh)	Purchase-Sales Invoicing (€)	Average Price (€/MWh)
December 2024	98,702.39	€ 29,879,187	€ 151.36
December 2025	168,636.37	€ 41,750,992	€ 123.79
Variance (%)	↑ 70.85 %	↑ 39.73 %	↓ - 18.21 %

Albania Bidding Zone

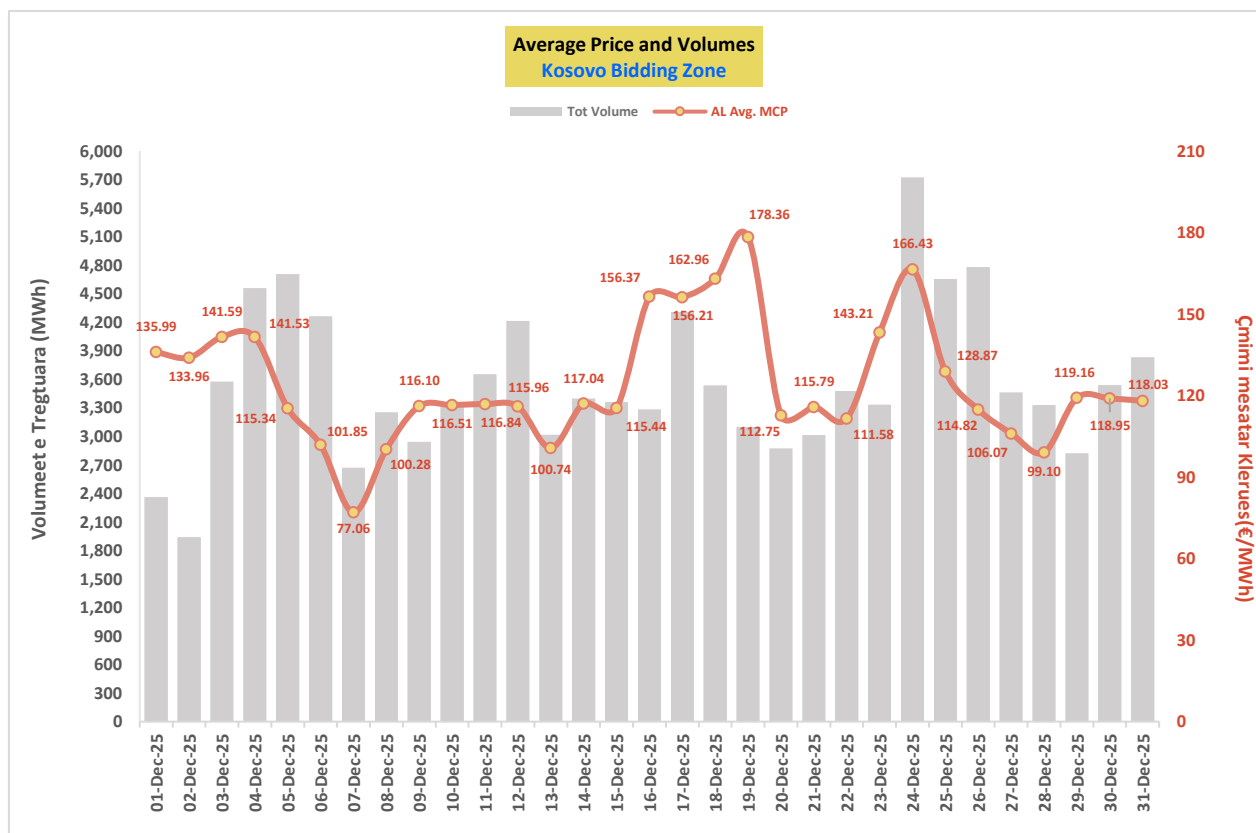
Albania Bidding Zone			
Period	Volumes (MWh)	Purchase-Sales Invoicing (€)	Average Price (€/MWh)
December 2024	62,109.02	€ 19,084,546	€ 151.36
December 2025	99,385.98	€ 24,176,330	€ 123.23
Variance (%)	↑ 60.01 %	↑ 26.68 %	↓ - 18.58 %



Albania Bidding Zone												
Average Prices and Volumes for each Market Time Unit												
MTU	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12
Volume (MWh)	103.22	94.55	87.21	88.22	89.35	85.19	82.56	93.54	146.99	194.74	219.61	226.67
Price (€/MWh)	113.90	104.90	98.21	93.72	92.03	98.43	122.87	131.59	130.09	108.21	96.17	92.73
MTU	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Volume (MWh)	212.45	190.04	172.10	147.38	134.26	131.07	120.70	114.30	115.42	108.13	127.20	121.12
Price (€/MWh)	96.44	101.61	125.96	154.16	170.36	171.53	165.87	158.67	143.35	130.74	132.91	123.02

Kosovo Bidding Zone

Kosovo Bidding Zone			
Period	Volumes (MWh)	Purchase-Sales Invoicing (€)	Average Price (€/MWh)
December 2024	49,318.05	€ 14,559,189	€ 151.36
December 2025	110,253.59	€ 27,537,950	€ 124.35
Variance (%)	↑ 123.55 %	↑ 89.14 %	↓ - 17.84 %



Kosovo Bidding Zone												
Average Prices and Volumes for each Market Time Unit												
MTU	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12
Volume (MWh)	137.67	116.12	118.23	128.09	135.65	129.73	117.53	126.88	154.12	179.16	191.59	190.52
Price (€/MWh)	113.90	104.90	98.21	93.72	92.03	98.43	122.87	131.59	131.77	113.19	101.80	97.91
MTU	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Volume (MWh)	178.73	175.10	159.66	148.26	148.45	144.59	139.01	136.46	138.97	137.26	161.86	162.94
Price (€/MWh)	100.12	105.48	127.90	154.16	170.36	171.53	165.87	158.67	143.35	130.74	132.91	123.02

ALPEX Intraday Auction Markets – Monthly Results

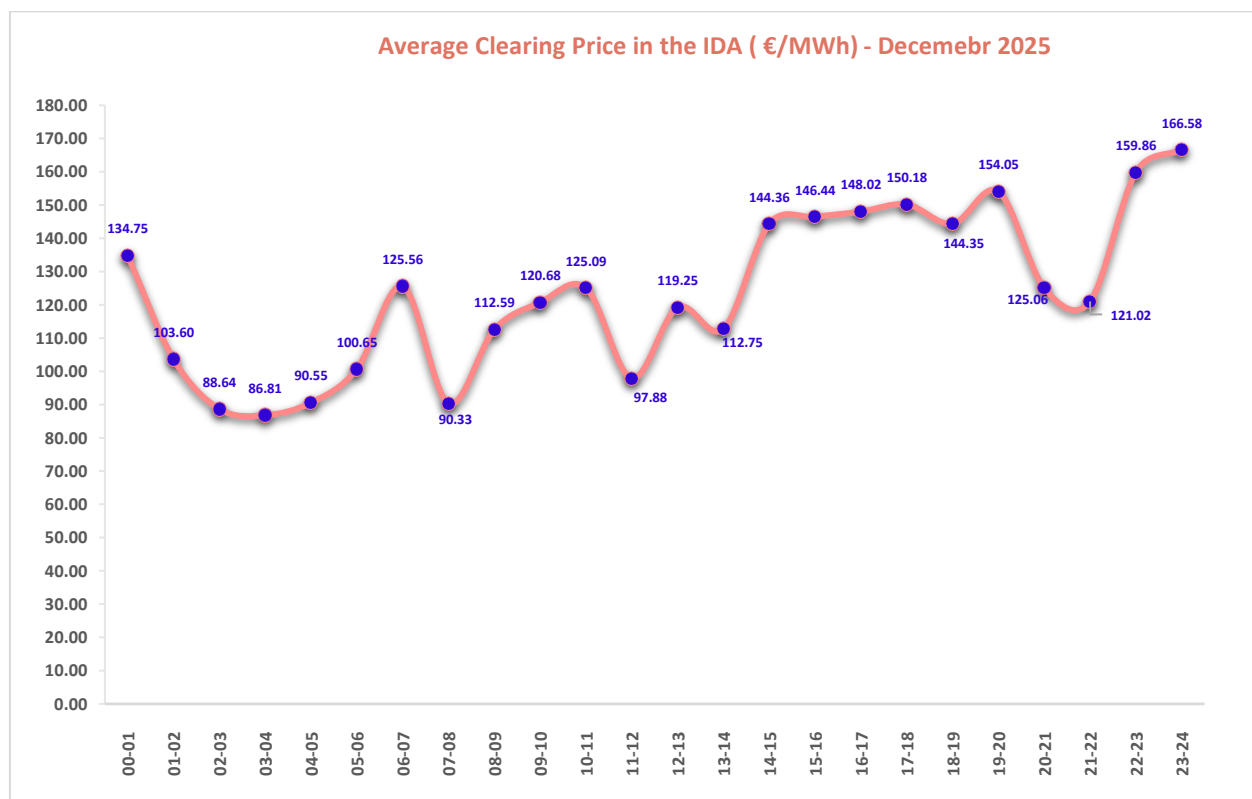
- During December 2025, a total volume of **2,772.56 MWh** of electricity was traded in ALPEX Intraday Auction Markets with an average clearing price of **130.05 €/MWh**.
- The flow of energy from the Albania Bidding Zone to the Kosovo Bidding Zone was **1,016.01 MWh**, while from the Kosovo Bidding Zone to the Albania Bidding Zone was **111.38 MWh**.

Newest IDA Member

In December 2025, ALPEX welcomed a new member to the Intraday Auction Market

- • Egnatia Hydropower sh.p.k for Albania Bidding Zone

ALPEX Intraday Auction Markets		
October 2025	IDA Price (€/MWh)	Volumes in (MWh)
Daily Average	€ 130.05	110.90
Daily Max.	€ 238.95	386.58
Daily Min	€ 65.51	0.38
Total		2,772.56



Average Traded Volumes in the IDA (MWh) -Decemeber 2025

